

**MINUTES OF THE BOARD OF DIRECTORS' MEETING  
KO OLINA HILLSIDE VILLAS  
SEPTEMBER 5, 2012, ONSITE - POOLSIDE**

**I. CALL TO ORDER**

President Bell called the regular meeting of the Board of Directors to order at 6:10 p.m. ME Padello was the recording secretary.

**II. ATTENDANCE**

Present: President Kurtis Bell, Vice President Clyde Forman, Treasurer Philip Uehisa, Assistant Treasurer Michael Rogers, Secretary Jean Paul, Directors Ralph Harris, Steve Paul, and Orville White

Excused: Directors David Issacson

Invited: Resident Manager Frank Tabet and Management Executive April Padello

**III. APPROVE MINUTES.**

The June 6, 2012 Regular Meeting minutes were accepted as submitted.

**IV. TREASURER'S REPORT**

**Financial Statements** - The May, June, and July 2012 Financial Statements were accepted, subject to audit.

**CD's** - The Board unanimously agreed to have the 09/30/2012 matured CD rolled over into another CD for a 1 year term at the highest interest rate.

**Delinquencies** - The Board reviewed and discussed the delinquencies.

**V. REPORTS**

**Resident Manager's Report** - The Resident Manager gave an overview on his report. A copy is on file with the Managing Agent.

Director Harris made a **motion** to approve the purchase of 174 recycle bins at a cost not to exceed \$2600.00. The Motion passed unanimously.

**Newsletter** – RM Tabet gave a final draft to the Board for their review and information. A copy will be distributed to the onsite residents.

**Design Review Committee:**

- 92-1536 #1 - Solar Installation - Still under review

**House Rules Committee:** None

**VI. UNFINISHED BUSINESS** - None

## **VII. NEW BUSINESS**

**2013 Budget** – After much discussion, the Board requested ME Padello to revise the budget as discussed and resend to the Board for another review.

**Ratify Landscape Contract Approval** – Director Harris made a **motion** to approve Ultimate Innovations landscape maintenance proposal at a monthly cost of \$11,900.00. The Motion passed unanimously.

**Ratify Approval on the Tolling Agreement Resolution** - Director Harris made a **motion** to approve the Tolling Agreement Resolution. The Motion passed unanimously.

## **VIII. NEXT MEETING**

The next meeting will be on October 3, 2012 at 6:00 p.m. onsite.

## **IX. ADJOURNMENT**

The meeting was adjourned at 7:30 p.m.

Submitted By:

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April Padello  
Recording Secretary